

FINANCE & AUDIT COMMITTEE MINUTES
TUESDAY APRIL 27, 2021

A.Dale, Chair of the Finance & Audit Committee, called the meeting to order at 12:03 pm on Tuesday April 27, 2021 via Zoom due to COVID-19 Pandemic.

Members: A.Dale-Chair S.Levin A.Murray B.Petrie J.Reffle

Regrets:

Staff: T.Annett C.Harrington C. Saracino M.Viglianti - Recorder

MNP: Chris Dowding Ashley Didone

1. Approval of Agenda

Mover: B.Petrie

Secunder: S.Levin

THAT Finance & Audit Committee approves the agenda as amended.

Carried.

2. Declaration of Conflict of Interest

The Chair inquired whether the members had any conflicts of interest to declare relating to the agenda. There were none.

3. Minutes of Previous Meeting
(Report attached)

Mover: A.Murray

Secunder: J.Reffle

THAT the Finance & Audit Committee approves the March 23, 2021 minutes as presented.

Carried.

4. Closed Session

Mover: S.Levin

Secunder: B.Petrie

THAT the Finance & Audit Committee adjourn to Closed Session – In Camera.

Carried.

4.1 Matters Relating to Financial Information that Belongs to the Authority and has Potential Monetary Value – 2020 Draft Audited Financial Statements and Audit Report Review

Progress Reported

Mover: S.Levin

Seconded: J.Reffle

THAT the Finance & Audit Committee recommend to the Board that the 2020 audited financial statements and the Auditor's report be approved.

Carried.

J.Reffle left the meeting at 12:48pm.

4.2 Matters Relating to a Plan and Instruction to be Applied to a Negotiation to be Carried on by the Authority – 2021 Audit Tender Discussion

Progress Reported

The Committee discussed the circulation list and evaluation criteria for the 2021 audit tender.

5. Next Meeting

The next meeting of the Finance & Audit Committee will be held May 25th following the Board meeting to review the investment policy. The Committee will meet on June 22nd following the Board meeting to review the tender submissions.

6. Other Business

There was no other business to discuss.

7. Adjournment

There being no further discussion, the Finance and Audit Committee meeting was adjourned at 1:31 pm on a motion by A.Murray.



Tracy Annett,
General Manager