

# Board of Directors

Upper Thames River Conservation Authority



Festival Hydro  
Tree Power

UPPER THAMES RIVER  
CONSERVATION AUTHORITY

Upper Thames River Conservation Authority Board of Directors'  
Meeting Agenda  
April 25, 2023 10:00 A.M Following the Source Protection  
Authority Meeting

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**1. Territorial Acknowledgement**

**2. Modifications to the Agenda**

**3. Declarations of Pecuniary Interest**

**4. Presentations/Delegations**

4.1. Water and Information Management

**5. Administrative Business**

5.1. Approval of Minutes of Previous Meeting: March 28, 2023

5.2. Business Arising from Minutes

5.3. Correspondence

**6. Reports – For Consideration**

6.1. 2023 Water and Erosion Control Infrastructure (WECI) Projects  
C.Tasker – FC #2385

**7. Reports – In Camera**

**8. Reports – For Information**

8.1. Administration and Enforcement – Section 28 Status Report  
J.Allain – ENVP #13485

8.2. First Quarter Financial Update  
C.Saracino – FIN #1340

8.3. [April For Your Information Report](#)

**9. Presentation of Conservation Award**

9.1. Kayla Berger Stewardship Award – Ruth and Mike John

**10. Notices of Motion for May 23, 2023**

**11. Chair’s Comments**

**12. Member’s Comments**

**13. General Manager’s Comments**

**14. Adjournment**



Tracy Annett, General Manager

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**To: UTRCA Board of Directors**  
**From: Chris Tasker, Manager, Water and Information Management**  
**Date: April 25, 2023**  
**Filename: FC #2385**  
**Agenda #: 6.1**  
**Subject: 2023 Water and Erosion Control Infrastructure (WECI) Projects**

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## **Recommendation**

The UTRCA Board of Directors approve the 2023 WECI Projects, with eleven repair projects and nine studies along with their respective project budgets, as included on the two WECI funding applications submitted on February 17<sup>th</sup> and March 21<sup>st</sup>, 2023 respectively.

## **Background**

The Water and Erosion Control Infrastructure (WECI) program provides \$5,000,000 of provincial funding for studies, safety and capital repair projects for Conservation Authority owned or managed infrastructure annually. Each year project submissions are made in February for review by the WECI committee made up of representatives from the MNRF, Conservation Ontario and various Conservation Authorities. This year, there was a second submission in March in order to ensure all of the provincial funding available is able to be utilized by the program. Submitted projects are ranked by the WECI Committee during their review process to determine which projects are eligible and ultimately allocate the amount of funding each approved project will receive. The funding received for each project must be matched with 50% local funding which is generally drawn from the respective municipal flood control levy and structure reserves if necessary.

The proposed projects for the 2023 WECI fiscal year ending March 31, 2024 with cost estimates are summarized in the attached table as included on the two WECI funding application submissions currently under review by the committee. The list of projects was developed from the 20 Year Flood Control Capital Repair Plan with some projects that have become a higher priority or are immediate needs. The total estimated cost of the proposed 2023 WECI projects is \$715,000. UTRCA staff wages and burden are included in the individual project costs in accordance with the WECI Program Guidelines.

### **Recommended by:**

Chris Tasker, Manager, Water and Information Management

### **Prepared by:**

Jillian Smith, Water Control Structures Technologist  
Sarbjit Singh, Water Control Structures Technologist  
David Charles, Supervisor, Water Control Structures

<b>Project Description UTRCA – 2023 WECl Project Proposal (Funding Applications February 17, 2023 &amp; March 21, 2023)</b> <b>11 Repair Projects and 9 Studies</b> <b>Project ID, Name, &amp; Description</b>	<b>Total Project Cost Estimate</b>
<b>R.23.034 Wildwood Dam- Air Shaft Structural Grating Assembly and Hand Railing Replacement (Feb. Application)</b> SAFETY REPAIR - Through site inspections it has been determined that the hand railing, steel grating and structural supports at the top of the air shaft have deteriorated to the point that the assembly is in an unsafe condition. The project will include the design, fabrication and installation of a new hand railing, grating, structural supports and fall protection davits along with some minor concrete repairs.	\$55,000
<b>S.23.001 Fanshawe Dam – Safety Boom Design (Feb. Application)</b> STUDY - The DSR completed in 2022 by the KGS Group recommended a safety boom be implemented in the reservoir on the upstream side of the dam as a high priority. A consultant will be engaged through a competitive process to perform design services.	\$35,000
<b>S.23.014 Fanshawe Dam - Emergency Preparedness Plan and Operations, Maintenance &amp; Surveillance Manual Updates (Feb. Application)</b> STUDY - The DSR completed in 2022 by the KGS Group recommended updates to the Emergency Preparedness Plan and Operations, Maintenance & Surveillance Manual as a high priority. In addition, the UTRCA will review the Inundation Mapping as part of this exercise and update on an as necessary basis.	\$25,000
<b>S.23.015 Wildwood Dam – Emergency Preparedness Plan and Operations, Maintenance &amp; Surveillance Manual Updates (Feb. Application)</b> STUDY - The ongoing DSR being conducted by the KGS Group has recommended updates to the Emergency Preparedness Plan and Operations, Maintenance & Surveillance Manual as a high priority. In addition, the UTRCA will review the Inundation Mapping as part of this exercise and update on an as necessary basis.	\$25,000
<b>S.23.016 St. Marys Floodwall – Phase 4 Inspection &amp; Repairs Design (Feb. Application)</b> STUDY - An inspection in 2022 noted some major structural cracking and movement along the poured concrete section of the floodwall. The UTRCA will engage a consultant through a competitive RFP process to conduct a thorough inspection of the floodwall and carry out the design for any necessary repairs.	\$60,000
<b>S.23.017 R. Thomas Orr Dam Safety Review (Feb. Application)</b> STUDY - A Dam Safety Review is necessary to assess different components of the dam, make statement on safety of the dam, identify deficiencies & develop an emergency preparedness plan.	\$70,000

<b>Project Description UTRCA – 2023 WECl Project Proposal (Funding Applications February 17, 2023 &amp; March 21, 2023)</b> <b>11 Repair Projects and 9 Studies</b> <b>Project ID, Name, &amp; Description</b>	<b>Total Project Cost Estimate</b>
<b>S.23.018 Mitchell Dam Safety Review (Feb. Application)</b> STUDY - A Dam Safety Review is necessary to assess different components of the dam, make statement on safety of the dam, identify deficiencies & develop an emergency preparedness plan.	\$60,000
<b>S.23.019 Fullarton Conservation Area Dam Rehabilitation EA – Phase 2 Continuation (Feb. Application)</b> STUDY - The Fullarton Dam Rehabilitation EA was initiated in 2022 and was awarded to Stantec through a competitive RFP process. The Phase 2 Continuation will include the remaining steps to complete the Class EA process including the necessary public consultation and engagement in order to determine the preferred alternative.	\$60,000
<b>S.23.028 Pittock Dam – Emergency Preparedness Plan and Operations, Maintenance &amp; Surveillance Manual Updates (Feb. Application)</b> STUDY - The DSR completed in 2022 by the KGS Group recommended updates to the Emergency Preparedness Plan and Operations, Maintenance & Surveillance Manual as a high priority. In addition, the UTRCA will review the Inundation Mapping as part of this exercise and update on an as necessary basis.	\$25,000
<b>R.23.035 Wildwood Dam – Drainage Gallery &amp; Pressure Relief Well Repairs (Feb. Application)</b> REPAIR - Identified in the 2023 Wildwood Dam Safety Review as a priority item to be addressed. Work includes cleaning the trough and pressure relief wells in the drainage gallery and installing pressure gauges/piezometers in the underlying bedrock to provide readings of uplift pressure.	\$50,000
<b>R.23.036 Fanshawe Dam – Monitoring Upgrades (Feb. Application)</b> REPAIR - Update telemetry system which remotely monitors dam performance (such as reservoir water level, flow and gate/valve position). The upgrades will consider alternative/redundant communication methods and sensors, as well as connection of monitoring added through ongoing Dam Safety Review (including embankment borehole water levels) and other parameters not previously monitored.	\$20,000
<b>R.23.037 Pittock Dam – Monitoring Upgrades (Feb. Application)</b> REPAIR - Update telemetry system which remotely monitors dam performance (such as reservoir water level, flow and gate/valve position). The upgrades will consider alternative/redundant communication methods and sensors, as well as connection of monitoring added through ongoing Dam Safety Review (including embankment borehole water levels) and other parameters not previously monitored.	\$20,000

<b>Project Description UTRCA – 2023 WECI Project Proposal (Funding Applications February 17, 2023 &amp; March 21, 2023)</b> <b>11 Repair Projects and 9 Studies</b> <b>Project ID, Name, &amp; Description</b>	<b>Total Project Cost Estimate</b>
<b>R.23.038 Mitchell Dam – Gate Motor Enclosure Painting (Feb. Application)</b> REPAIR - The 3 protective enclosures for the 3 gate motors on the top of the bridge deck require painting as the paint has badly deteriorated over the years.	\$12,500
<b>R.23.039 Mitchell Channel – Gabion Basket Repairs (Feb. Application)</b> REPAIR - The gabion baskets on the north channel bank adjacent to the downstream north wingwall of the Mitchell Dam are damaged and require repairs to prevent a bank failure and erosion.	\$10,000
<b>R.23.040 Pittock Dam – Security Camera Installation (Feb. Application)</b> REPAIR - There have been a number of vandalism incidents at the Pittock Dam over the years. The recent damages have included the cutting of the locks and chains on the gates that prevent the public from gaining access to the bridge deck during the winter months along with the application of graffiti on the dam components. The UTRCA feels that the installation of security cameras will reduce the frequency of the incidents and make the area safer for the public and staff.	\$2,500
<b>R.23.070 Wildwood Dam – Condition Assessment of Existing Drainage Piping (March Application)</b> REPAIR - The existing collector pipe for drainage system of pressure relief wells collapsed a number of years ago, resulting in an increased load on the sump pumps. Work will include engineering assessment of the current condition, identification of possible solutions, cost estimates for various alternatives, and a report.	\$25,000
<b>R.23.069 Fanshawe Dam – Drainage Gallery &amp; Pressure Relief Well Repairs (March Application)</b> REPAIR - Identified in the 2022 Fanshawe Dam Safety Review as a priority item to be addressed. Scope includes cleaning the trough, cleaning and flushing of the pressure relief wells, and replacement of the current pressure gauges and valves. Additionally, the corroded pipe fittings will be replaced.	\$55,000
<b>R.23.072 Fanshawe Dam – Digital Speed Signs (March Application)</b> SAFETY REPAIR - The Fanshawe Conservation Area is the most visited Conservation Area within the UTRCA. The speed limit across the Fanshawe Dam is 20km/ hr, but staff notice many vehicles do not abide by the limit. Two digital speed signs will be installed to remind vehicles to slow down as a means to make the bridge deck safer for the public and staff as the dam is a focal point for the conservation area.	\$20,000

<b>Project Description UTRCA – 2023 WECl Project Proposal (Funding Applications February 17, 2023 &amp; March 21, 2023)</b> <b>11 Repair Projects and 9 Studies</b> <b>Project ID, Name, &amp; Description</b>	<b>Total Project Cost Estimate</b>
<b>R.23.075 West London Dyke – Supplementary Hand Railing Design and Installation (March Application)</b> SAFETY REPAIR - With physical effort and acting in a reckless manner, the public is able to gain access from both sides of the dyke maintenance ramp at the termination of the existing hand railings to adjacent sections of the floodwall that could be unsafe due to potential fall hazards. The scope of the project is to design and install a minimum of 4 supplementary sections of hand railing in order to mitigate any potential safety hazards to the public. The existing hand railings were installed as part of the West London Dyke Rehabilitation Project Phase 4 near Cummings Avenue.	\$60,000
<b>S.23.050 Wildwood Dam – Condition Assessment of Existing Drainage Piping (March Application)</b> STUDY - The existing exterior discharge pipe running through the underside of the embankment for the drainage system of the interior pressure relief wells collapsed a number of years ago resulting in an increased load on the sump pumps. As identified in the 2022 Dam Safety Review, the study will include an engineering assessment of the current condition, identification of possible solutions, cost estimates for various alternatives, and a design report.	\$25,000
<b>Grand Total</b>	<b>\$715,000</b>



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**To: UTRCA Board of Directors**  
**From: Jenna Allain, Manager, Environmental Planning and Regulations**  
**Date: April 18, 2023**  
**Filename: ENVP # 13485**  
**Agenda #: 8.1**  
**Subject: Administration and Enforcement – Section 28 Status Report – *Development, Interference with Wetlands and Alterations to Shorelines and Watercourses Regulation (O.Reg.157/06)***

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## Section 28 Report

The attached tables are provided to the Board as a summary of staff activity related to the Conservation Authority's *Development, Interference with Wetlands and Alterations to Shorelines and Watercourses Regulation* (Ontario Regulation 157/06 made pursuant to Section 28 of the Conservation Authorities Act). The summary covers permits issued between March 1, 2023 and March 31, 2023.

To date, 66 permit numbers have been assigned this year with 31 of those permits issued before March 31<sup>st</sup>. A further ten permits have been issued in 2023 where the permit number was assigned in 2022, bringing the total number of permits issued in 2023 to 41.

In addition to the information provided in our monthly Section 28 reports, the board has been seeking additional information about outstanding permits that have not been issued within the required timelines. Permit timelines are established by the Province and direct conservation authorities to render an application decision regarding a permit within 90 days for a major application, and 30 days for a minor application. The clock for meeting those mandated timelines starts once an application has been deemed complete. Complete applications require proponents to submit a Section 28 permit application form, make full payment of the permit fee, and submit all supporting documentation, including, if necessary any required technical studies.

**Currently, UTRCA regulations staff do not have any permit applications that have been deemed complete and are outside of the required timelines for issuing the permit.**

There are however, many applications that are in progress, where a permit number may or may not have been assigned, but the permit has not yet been deemed complete. These are often the applications that staff, municipalities, and UTRCA board members receive complaints about, and delays in deeming them complete generally fall into one of two categories.

First, a permit application has been submitted to UTRCA, but, there is a corresponding application that is still going through municipal planning approval. Typically, planning comes before permits, and Section 28 permits are not issued until all planning approvals are in place. UTRCA planning staff do a good job of engaging our regulations officers in planning

applications, to ensure that any permit requirements are addressed through the planning process, so that permits can be issued swiftly once planning approvals are in place. The second most common reason for delay is due to requirements for technical studies. A Section 28 application form may have been submitted, but the authority has requested a technical study which has not yet been completed and submitted for review. The application will not be deemed complete until the supporting technical information has been received.

If, moving forward, the monthly Section 28 report is to include more information about permit applications that have not yet been deemed complete, further consideration will be required, and specific criteria established, to determine when an application (or a potential application) gets included in the report.

**Recommended by:**

Jenna Allain, Manager, Manager, Environmental Planning and Regulations

**Prepared by:**

Jessica Schnaithmann, Land Use Regulations Officer  
Ben Dafoe, Land Use Regulations Officer  
Cari Ramsey, Land Use Regulations Officer  
Mike Funk, Land Use Regulations Officer  
Brad Dryburgh, Land Use Regulations Assistant  
Karen Winfield, Planning and Regulations Resource Specialist

SECTION 28 STATUS REPORT  
SUMMARY OF APPLICATIONS FOR 2021

DEVELOPMENT, INTERFERENCE WITH WETLANDS AND ALTERATIONS TO SHORELINE AND WATERCOURSES REGULATION  
ONTARIO REGULATION 157/06

Report Date: March 2023

[Client Service Standards for Conservation Authority Plan and Permit Review \(CO, Dec 2019\)](#)

Permit #	Municipality	Location/Address	Category	Application Type	Project Description	Application Received	Notification of Complete Application	Permit Required By	Permit Issued On	Comply with Timelines	Staff
36-23	Zorra	Cole Creek Drain	Routine	Municipal Drain	Drain Maintenance	27-Feb-2023	28-Feb-2023	14-Mar-2023	1-Mar-2023	YES	Dryburgh
37-23	Middlesex Centre	14365 Ten Mile Road	Minor	Restoration/Creation	creation of double wetland cells	23-Feb-2023	23-Feb-2023	16-Mar-2023	1-Mar-2023	YES	Ramsey
35-23	London	96 Tallwood Circle	Major	Development	Proposed Demolition of Existing Single Family Dwelling	23-Feb-2023	24-Feb-2023	24-Mar-2023	2-Mar-2023	YES	Schnaithmann
29-23	Zorra	Lot 26, Con 5 (North Branch Creek)	Minor	Utility Corridor	Enbridge Integrity Dig #3964 and #3997	10-Feb-2023	9-Mar-2023	30-Mar-2023	9-Mar-2023	YES	Dryburgh
10-23	Middlesex Centre	Risdon Drain	Minor	Municipal Drain	Bridge Replacement to Culvert	1-Mar-2022	1-Mar-2023	22-Mar-2023	10-Mar-2023	YES	Dryburgh
41-23	Middlesex Centre	Part Lot 14, Concession 3, Egremont Drive	Major	Development	Proposed Construction of New Single Family Residence, Garage, Patio, Covered Deck, Covered Porch, Installation of New Septic System and Associated Grading/Filling Adjacent Oxbow Creek.	10-Nov-2022	9-Mar-2023	6-Apr-2023	13-Mar-2023	YES	Winfield

Permit #	Municipality	Location/Address	Category	Application Type	Project Description	Application Received	Notification of Complete Application	Permit Required By	Permit Issued On	Comply with Timelines	Staff
43-23	Perth East	2980 Forest Road	Routine	Development	Replacement Septic System	18-Oct-2022	13-Mar-2023	27-Mar-2023	16-Mar-2023	YES	Dafoe
38-23	London	44 Springbank Dr	Major	Development	Second-Storey Addition	2-Mar-2023	3-Mar-2023	31-Mar-2023	17-Mar-2023	YES	Funk
44-23	Stratford	173 William St	Major	Development	Replacement Home and Garage	10-Jan-2023	9-Mar-2023	6-Apr-2023	17-Mar-2023	YES	Dafoe
16-23	London	126 Oxford St W	Major	Development	Replacement single-family dwelling	26-Jan-2023	17-Mar-2023	14-Apr-2023	18-Mar-2023	YES	Funk
12-23	London	79 Glenridge Crescent	Minor	Development	Proposed Installation of In-Ground Pool	23-Jan-2023	7-Mar-2023	28-Mar-2023	22-Mar-2023	YES	Schnaithmann
14-23	Thames Centre	Caddy Creek Drain	Minor	Municipal Drain	Improvement	17-Jan-2023	27-Mar-2023	17-Apr-2023	27-Mar-2023	YES	Dryburgh
7-23	London	129 Wharnccliffe Rd N	Major	Development	Replacement House and New Garage	20-Jan-2023	24-Mar-2023	21-Apr-2023	28-Mar-2023	YES	Funk
39-23	Norwich	Harvey Drain	Minor	Municipal Drain	Improvement	23-Jan-2023	30-Mar-2023	20-Apr-2023	30-Mar-2023	YES	Dryburgh
241-22	Ingersoll	274 Bell St	Routine	Utility Corridor	Rogers HDD	30-Nov-2022	16-Mar-2023	30-Mar-2023	17-Mar-2023	YES	Dryburgh
242-22	Zorra	Lot 36, Con 5	Minor	Utility Corridor	Enbridge Intergrity Dig #3972 and #3973	12-Dec-2022	23-Mar-2023	13-Apr-2023	23-Mar-2023	YES	Dryburgh

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**To: UTRCA Board of Directors**  
**From: Tracy Annett, General Manager**  
**Date: 13 April 2023**  
**Filename: FIN #1340**  
**Agenda #: 8.2**  
**Subject: First Quarter 2023 Financial Update**

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## Recommendation

THAT the Board of Directors receives the two financial statements as presented for review and discussion.

## For Information

The statement of **Comparative Operating Results** presents a typical picture of operating activities during the first three months of operations in 2023.

In terms of revenues, we have recorded almost all levy amounts for 2023 and many other deferred revenues which will be spent during the year. Campground reservations are stronger compared to the same time in 2022 and the effect of the recent fee schedule increase is being seen as well. From this point forward, revenues from the parks will outpace others and by the fall, additional contract revenues will be earned and then recorded.

From the expense perspective, actual expenses will ramp up considerably come April as planned purchases from January through March are received and put to use. Wages are 9% higher in 2023 YTD than in 2022 so the full effect of the compensation adjustments made in July 2022 are now evident. We have as yet recorded only 19% of our annual expenditures at the first quarter point of the year and seasonal positions are now being filled.

Please note we received an indication that our annual insurance premiums will increase only 7.9% as opposed to the 20% overall increase we'd planned for 2023. Our D&O insurance was placed with another insurer at the final moment and that was the source of some savings. The insurance market is finally seeing signs of more reasonable increases as well. Overall savings to our budget for 2023 will be approximately \$20K across all lines of coverage.

Secondly, you typically do not see quarterly financial update reports on capital budgets. Many of the flood control capital projects are funded in part by the provincial Water and Erosion Control Infrastructure (WECI) program for which we do not normally receive approval until later in spring and they do not become eligible until 1<sup>st</sup> April. Our other capital spending needs are in the planning stages with RFPs currently being prepared

for circulation. Finally, capital spending while of considerable dollar value, is not evenly incurred throughout the year so quarterly reporting on them is not particularly helpful.

The statement of **Financial Position** (previously known as a Balance Sheet) describes the balances of our permanent accounts at a single date, 31 March 2023. It also compares the account balances for assets, liabilities and equity accounts to the same date in 2022. Generally speaking, if the level of activity from year to year is fairly consistent (seen in the operating statement), the statement of financial position will also be consistent year to year, except for evidence of specific tactics or changes in practices which may be underway.

For 2023 on March 31<sup>st</sup>, the statement reflects:

1. Efforts being made to reduce cash holdings to take advantage of rising interest rates in short term GICs. This relies on longer-term planning and good internal communications to forecast cash needs.
2. Phasing out of our Source Water account because Ministry of the Environment, Conservation and Parks (MECP) no longer funds those activities in advance of spending. Transfer payments for the Source Protection Region are now received on a quarterly basis. The restricted account is no longer required.
3. The effect of a 27<sup>th</sup> pay period in 2022 which will not recur for many more years. The wages payable figure in 2022 included 3 pay periods for March plus an extra 9 days wages still to be paid by the end of 2022. The 2023 figure includes only 2 pay periods for March 2023 and no extra accruals.
4. Continuing practice to defer revenues from past capital spending decisions. At the end of 2023, we held 16% of the value of our net capital assets against future depreciation expenses. In 2016, it was zero. This method of matching expense to the revenues supporting the expense effectively relieves some of the burden on future operating budgets. It is hoped that this practice can continue.

Recommended by: Tracy Annett, General Manager

Prepared by: Christine Saracino, CPA, Supervisor, Finance

### **Attachments:**

Comparative Operating Results

Statement of Financial Position and Accumulated Surplus (unaudited)

**Upper Thames River Conservation Authority**  
**Comparative Operating Results**  
as at March 31, 2023

	2023 YTD	2023 Budget Approved	2022 YTD	Variance to Budget YTD	Notes
<b>REVENUES:</b>					
<b>New Levy Funding</b>					
Municipal General Levy	4,517,809	4,517,812	4,245,897	(3)	
Dam and Flood Control Levies	1,749,503	1,749,502	1,703,868	1	
Operating Reserve Levy	224,522	224,522	34,692	-	
	6,491,834	6,491,836	5,984,457	(2)	Rounding due to 5 decimal place levy calculations
<b>Amortized Levy from previous years</b>					
Municipal General Levy	1,249,653	1,402,810	713,170	(153,157)	
Flood Control Levies	129,934	219,594	210,025	(89,660)	
Maintenance Levy	-	45,950	48,084	(45,950)	
	1,379,587	1,668,354	971,280	(288,766)	
<b>MNRF Transfer Payment</b>	-	181,213	-	(181,213)	Not expected to be received until very late in 2023
<b>Contracts and Grants</b>					
Municipal within Watershed	216,079	1,497,953	296,425	(1,281,874)	
Municipal outside Watershed	-	151,386	-	(151,386)	
Provincial	430,694	1,096,008	422,647	(665,315)	
Federal	122,916	777,635	391,836	(654,719)	
Leases, agreements, corporate funding	991,042	2,131,186	1,388,638	(1,140,144)	
	1,760,730	5,654,168	2,499,547	(3,893,438)	
<b>User Fees and Other Revenues</b>					
Conservation Areas	404,106	4,322,144	259,944	(3,918,038)	Reservation demand increased earlier than in 2022
Planning and Permit Fees	227,223	680,000	143,545	(452,778)	Fee increases taking effect
Education Fees	51,973	130,000	57,418	(78,027)	
Landowner, tree sales, reimbursements	249,910	250,000	153,996	(90)	
	933,211	5,382,144	614,904	(4,448,933)	
<b>Other Revenues</b>					
From deferred revenues	-	117,000	376,188	(117,000)	
Donations, interest and gains	(2,252)	479,725	30,460	(481,977)	YTD negative result due to 2022 year end reversals
	(2,252)	596,725	406,648	(598,977)	
<b>TOTAL REVENUES</b>	10,563,110	19,974,440	10,476,836	(9,411,330)	Comparable revenues to same time in 2022
<b>EXPENDITURES:</b>					
Advertising and Promotion	20,189	64,880	8,318	(44,691)	
Services	164,201	1,036,181	125,702	(871,980)	
Banking Fees	4,966	16,500	4,437	(11,534)	
Computers and Communications	116,423	427,840	126,853	(311,417)	
Fleet Related expenses	19,180	169,300	7,151	(150,120)	
Insurance & Risk Management	124,522	482,364	104,247	(357,842)	
Property Related costs	336,068	2,165,799	331,196	(1,829,730)	
Wages and Payroll Burden	2,449,918	13,687,030	2,294,429	(11,237,112)	Full effect of compensation adjustments in 2022 seen
Per Diems, other personnel expenses	43,260	201,773	33,231	(158,513)	
Supplies	159,566	908,490	98,734	(748,924)	
Other Expenses	68,385	154,400	57,061	(86,015)	
Depreciation Expenses	313,760	1,191,105	302,476	(877,345)	
Allocated Costs	5	(36,738)	-	36,743	
<b>TOTAL EXPENDITURES</b>	3,820,443	20,468,924	3,493,836	(16,648,481)	Total expenditures unremarkable at this time
<b>NET SURPLUS (DEFICIT)</b>	6,742,668	(494,484)	6,983,000	7,237,152	
Depreciation Expense	313,760	1,191,105	302,476	(877,345)	
<b>CASH SURPLUS (DEFICIT)</b>	7,056,427	696,621	7,285,476	6,359,807	

**Upper Thames River Conservation Authority**  
**Statement of Financial Position and Accumulated Surplus (unaudited)**  
as at March 31, 2023

<b>FINANCIAL ASSETS</b>	<b>Current Year</b>	<b>Prior Year</b>	<b>Notes</b>
<b>Cash and equivalents</b>			
Bank Balances	1,472,258	1,853,931	
Petty Cash, Floats and Advances	3,300	3,102	
Short-term Investments	8,714,556	6,954,708	
PHN Investment Portfolio at cost	6,331,923	6,188,938	Market value \$6,653,681
	<u>16,522,037</u>	<u>15,000,679</u>	
<b>Restricted Cash</b>			
Source Water Protection Bank Account	-	1	
	<u>-</u>	<u>1</u>	MOE no longer funding in advance
<b>Receivable Amounts</b>			
Accounts Receivable	6,200,385	5,611,032	
Federal Taxes Receivable	31,661	26,264	
Accrued Receivables	4,034	633,521	NDMP funding from '19-'21 now received
	<u>6,236,081</u>	<u>6,270,818</u>	
	<u>22,758,117</u>	<u>21,271,497</u>	
<b>FINANCIAL LIABILITIES</b>			
<b>Accounts Payable and Accrued Liabilities</b>			
Wage-related payables	504,801	846,585	We accrued an extra pay period in 2022
Federal Taxes Payable	43,506	20,464	
Accounts Payable	376,756	395,138	
Amounts held for other groups	30,820	8,022	
	<u>955,883</u>	<u>1,270,209</u>	
<b>Deferred Revenues</b>			
Funding carried forward temporarily	764,196	857,351	
Customer prepayments	15,796	7,068	
Advanced WECl funding	156,943	59,007	
Deferred and Committed Capital Funding	6,281,298	5,523,635	This value supports previous capital spending and is held to become revenue in future.
	<u>7,218,233</u>	<u>6,447,060</u>	
	<u>8,174,116</u>	<u>7,717,269</u>	
<b>NET FINANCIAL ASSETS</b>	<u>14,584,001</u>	<u>13,554,228</u>	
<b>NON-FINANCIAL ASSETS</b>			
Tangible Capital Assets	67,813,624	66,826,367	\$1M of capital projects completed in 2022
less accumulated amortization	<u>(29,056,950)</u>	<u>(27,942,200)</u>	
Net tangible capital assets	38,756,673	38,884,167	
Capital projects in progress	45,875	106,496	
Prepaid Expenses, Deposits and Inventories	35,286	67,401	
<b>Net Financial and Non-financial assets</b>	<u>53,421,834</u>	<u>52,612,292</u>	
Equity in Tangible Capital Assets	38,928,737	39,126,507	
All other Equity	(856,328)	(1,054,098)	
Current year Surplus to date	6,751,417	7,000,009	Budgeted 2022 deficit is \$494K
Reserves	8,598,008	7,539,873	
<b>Accumulated Surplus</b>	<u>53,421,834</u>	<u>52,612,292</u>	