

FINANCE & AUDIT COMMITTEE MINUTES
FRIDAY JULY 9, 2021

A.Dale, Chair of the Finance & Audit Committee, called the meeting to order at 9:35 am on Friday July 9, 2021 via Zoom due to COVID-19 Pandemic.

Members: A.Dale-Chair S.Levin A.Murray J.Reffle

Regrets: B.Petrie

Staff: T.Annett C.Harrington C. Saracino M.Viglianti - Recorder

1. Approval of Agenda

Mover: S.Levin

Secunder: A.Murray

THAT Finance & Audit Committee approves the agenda as posted.

Carried.

2. Declaration of Conflict of Interest

The Chair inquired whether the members had any conflicts of interest to declare relating to the agenda. There were none.

3. Minutes of Previous Meeting

Mover: J.Reffle

Secunder: A.Murray

THAT the Finance & Audit Committee approves the June 22, 2021 minutes as presented.

Carried.

4. Closed Session

Mover: S.Levin

Secunder: A.Murray

THAT the Finance & Audit Committee adjourn to Closed Session – In Camera.

Carried.

- 4.1 Commercial and financial information, supplied in confidence to the Authority, which, if disclosed, could reasonably be expected to prejudice significantly the competitive position of an organization – Review and Selection of Audit Tenders

Progress Reported

The Committee rose and reported that direction had been given to staff to prepare a report to the Board of Directors recommending the appointment of the chosen candidate as the UTRCA auditor.

5. Next Meeting

The next meeting of the Finance & Audit Committee was proposed for the end of September, following the Board meeting, to review the audit plan and discuss the funding ratio for reserves with the auditors.

6. Other Business

There was no other business to discuss.

7. Adjournment

There being no further discussion, the Finance and Audit Committee meeting was adjourned at 10:01 am on a motion by A.Murray.

A handwritten signature in blue ink, appearing to read "Tracy Annett", with a long horizontal flourish extending to the right.

Tracy Annett,
General Manager