

Upper Thames River Conservation Authority Finance & Audit Committee Meeting

Tuesday June 24, 2025 1424 Clarke Road 12:00pm

Sandy Levin, Chair of the Finance and Audit Committee, called the meeting to order at 12:12 pm on Tuesday June 24, 2025.

Members Present:

Sandy Levin – Finance and Audit Committee Chair

Paul Mitchell

Harj Nijjar - Online

Mark Schadenberg

Regrets:

Dean Trentowsky

Phillips, Hagar & North (PH&N):

Laila Fiouzi - Online

UTRCA Staff:

Emily Chandler

Christine Saracino

Amy Bumbacco – Recorder

1. Modifications to the Agenda

Mover: Paul Mitchell

Seconder: Mark Schadenberg

THAT the Finance and Audit Committee approves the agenda as posted.

Carried.

2. Declaration of Pecuniary Interest

The Chair inquired whether the members had any declarations of pecuniary interest.

There were none.

3. Minutes of the Previous Meeting: April 22, 2025

Mover: Mark Schadenberg

Seconder: Paul Mitchell

THAT the Finance and Audit Committee approves the April 22, 2025 minutes as posted.

Carried.

4. Closed Session – In Accordance with Section C.12 of the UTRCA Administrative By-Law

Mover: Paul Mitchell

Seconder: Mark Schadenberg

THAT the Finance and Audit Committee adjourn to Closed Session – In Camera.
Carried.

The Committee adjourned to closed session 12:23 pm to discuss financial information that belongs to the Authority and has potential monetary value.

The Committee rose from closed session at 12:57 pm and reported progress as shown below.

4.1. Financial Information that Belongs to the Authority and has Potential Monetary Value – Investment Portfolio Update

Mover: Harj Nijjar

Seconder: Mark Schadenberg

THAT the Finance and Audit Committee receives the closed session report for information.

Carried.

5. Adjournment

There being no further business, the Finance and Audit Committee meeting was adjourned at 12:58 pm on a motion by Paul Mitchell.

Sandy Levin,
Finance and Audit Committee Chair
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