

Finance & Audit Committee Meeting

Tuesday October 26, 2021

A.Dale, Chair of the Finance & Audit Committee, called the meeting to order at 12:32 pm on Tuesday October 26, 2021 via Zoom due to COVID-19 Pandemic.

Members:

A.Dale - Chair
S.Levin
A.Murray
B.Petrie

Regrets: J.Reffle

Staff:

T.Annett
C.Harrington
C. Saracino
M.Viglianti - Recorder

1. Approval of Agenda

Mover: A.Murray

Secunder: B.Petrie

THAT the Finance & Audit Committee approves the agenda as posted.

Carried.

2. Declaration of Conflict of Interest

The Chair inquired whether the members had any conflicts of interest to declare relating to the agenda. There were none.

3. Minutes of Previous Meeting

An error in the minutes was noted. Item number four, first line of the second paragraph should say the actual return is 10.9% – 0.6%.

Mover: B.Petrie

Secunder: A.Murray

THAT the Finance & Audit Committee approves the September 28, 2021 minutes as amended.

Carried.

4. Closed Session

Mover: S.Levin

Seconder: B.Petrie

THAT the Finance & Audit Committee adjourn to Closed Session – In Camera.
Carried.

4.1 Financial information that belongs to the Authority and has monetary value or potential monetary value

Mover: A.Murray

Seconder: S.Levin

THAT staff be instructed to proceed in accordance with direction issued in closed session.

Carried.

A full report will be presented to the Board at the November meeting.

5. Next Meeting

The next meeting of the Finance and Audit Committee will be at the call of the chair.

6. Other Business

There was no other business to discuss.

7. Adjournment

There being no further discussion, the Finance and Audit Committee meeting was adjourned at 1:17pm on a motion by S.Levin.



Tracy Annett,
General Manager